LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6205 NOTE PREPARED: Nov 3, 2004

BILL NUMBER: SB 42 BILL AMENDED:

SUBJECT: Local Road and Street Account Distributions.

FIRST AUTHOR: Sen. Weatherwax BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: State & Local

X DEDICATED FEDERAL

<u>Summary of Legislation</u>: This bill provides that the money in the Local Road and Street Account shall be distributed among the counties according to the ratio of each county's passenger car and pickup truck registrations to the total passenger car and pickup truck registrations in Indiana. (Under current law, pickup truck registrations are disregarded in the distribution formula.)

Effective Date: July 1, 2005.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: This will change the amount of Local Road and Street Account funds received by counties and will favor those counties with more pickup trucks at the expense of those with fewer pickup trucks in relation to the total number of passenger cars and pickup trucks registered.

This proposal does not increase the amount of funds to be distributed, but rather redistributes the funds among the counties. For FY 2004, approximately \$79.3 M were distributed through the Local Road and Street Account to local units. Including pickup trucks in the Local Road and Street Account distributions to the 659 recipient units results in 524 units with increases and 135 units with decreases. The total dollars shifted are estimated to be \$3.149 M.

SB 42+ 1

State Agencies Affected: Auditor of State.

Local Agencies Affected: Those units which receive distributions from the Local Road and Street Account.

 $\underline{\textbf{Information Sources:}} \ Additional \ information \ is \ available \ from \ the \ Office \ of \ Fiscal \ and \ Management \ Analysis.$

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SB 42+ 2